

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

GPC RESOURCES
PO BOX 81029
MIDLAND TX 79708-1029



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600
Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 95018 1382
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	30 30 30	30 30 30	Lease: 11984 Type: REAL Owner #: 95018 Legal: HELEN #1 UNIT DALLAS PETRO GROUP AB 302 SORSBY W A RRC #11984 .001303 Override Royalty Category: G1 Railroad #: 11984
HB1984: The Appraised value of \$30 in 2024 as compared to \$100 in 2019 is a 70.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	30 30 30	0 0 0	30 30 30

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	30	40	Lease: 12296	Type: REAL	Owner #: 95018
ROAD & BRIDGE	C	30	40	Legal: DUBE UNIT 3		
GIDDINGS ISD	G C	30	40	MAGNOLIA OIL & GAS		
				AB 183 KENNERLY E		
				RRC #12296		
				.000220 Override Royalty		
				Category: G1		
				Railroad #: 12296		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$40 in 2024 as compared to \$10 in 2019 is a 300.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		30	4	36		
ROAD & BRIDGE		30	4	36		
GIDDINGS ISD		0	40	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		10	10	Lease: 16575	Type: REAL	Owner #: 95018
ROAD & BRIDGE		10	10	Legal: BETHANY UNIT		
GIDDINGS ISD	G	10	10	MAGNOLIA OIL & GAS		
				AB 273 RUCKER B F		
				RRC #16575		
				.000214 Override Royalty		
				Category: G1		
				Railroad #: 16575		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		10	0	10		
ROAD & BRIDGE		10	0	10		
GIDDINGS ISD		0	10	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	60	180	Lease: 17799	Type: REAL	Owner #: 95018
ROAD & BRIDGE	C	60	180	Legal: IRICK LEE		
DIME BOX ISD	C	60	180	POCO LLC		
				AB 17 REEL R J W		
				RRC #17799		
				.000267 Royalty Interest		
				Category: G1		
				Railroad #: 17799		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		60	108	72		
ROAD & BRIDGE		60	108	72		
DIME BOX ISD		60	108	72		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD G	30 30 30	10 10 10	Lease: 20834 Type: REAL Owner #: 95018 Legal: HARDEMAN UNIT HARBOR RESOURCES LLC AB 20 VARELMAN J D RRC #20834 .000159 Royalty Interest Category: G1 Railroad #: 20834 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2024 as compared to \$40 in 2019 is a 75.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	30 30 0	0 0 10	10 10 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,750 2,750 2,750	2,670 2,670 2,670	Lease: 21506 Type: REAL Owner #: 95018 Legal: YORK W#1RE MAGNOLIA OIL & GAS AB 148 HODGE W & 149 HINDS TS RRC #21506 .004687 Override Royalty Category: G1 Railroad #: 21506 HB1984: The Appraised value of \$2,670 in 2024 as compared to \$2,140 in 2019 is a 24.77% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,750 2,750 2,750	0 0 0	2,670 2,670 2,670

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD C C C	60 60 60	160 160 160	Lease: 21751 Type: REAL Owner #: 95018 Legal: DOUBLE EAGLE RANCH 'A' MAGNOLIA OIL & GAS AB 313 TAYLOR J B & 302 SORSBY RRC #21751 .002888 Override Royalty Category: G1 Railroad #: 21751 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$160 in 2024 as compared to \$130 in 2019 is a 23.08% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	60 60 60	88 88 88	72 72 72

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	260	340	Lease: 21950	Type: REAL	Owner #: 95018
ROAD & BRIDGE	C	260	340	Legal: TONN UNIT		
GIDDINGS ISD	G C	260	340	MAGNOLIA OIL & GAS		
				AB 329 VASHARY J		
				RRC #21950		
				.001000 Override Royalty		
				Category: G1		
				Railroad #: 21950		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$340 in 2024 as compared to \$390 in 2019 is a 12.82% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		260	28	312		
ROAD & BRIDGE		260	28	312		
GIDDINGS ISD		0	340	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	390	670	Lease: 22021	Type: REAL	Owner #: 95018
ROAD & BRIDGE	C	390	670	Legal: YORK "A"		
DIME BOX ISD	C	390	670	MAGNOLIA OIL & GAS		
				AB 313 TAYLOR J B		
				RRC #22021		
				.004541 Override Royalty		
				Category: G1		
				Railroad #: 22021		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$670 in 2024 as compared to \$730 in 2019 is a 8.22% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		390	202	468		
ROAD & BRIDGE		390	202	468		
DIME BOX ISD		390	202	468		

Total of all Above Parcels						
Taxing Units		Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY		3,620	430	3,680		
ROAD & BRIDGE		3,620	430	3,680		
DIME BOX ISD		3,290	398	3,312		
GIDDINGS ISD		0	400	0		